



# 2023 Performance Report

Project Tongariro  
For the year ended 30 June 2023

Prepared by Angela Giddy Accounting



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# Entity Information

## Project Tongariro

For the year ended 30 June 2023

### Legal Name of Entity

Tongariro Natural History Society Incorporated

### Entity Type and Legal Basis

Incorporated Society

### Registration Number

Charities Commission Registration number CC10701

Certificate of Incorporation number 246033

### Entity's Purpose or Mission

Inspiring New Zealanders and international visitors to connect physically, emotionally & spiritually with Tongariro National Park and its surrounds.

### Entity Structure

Original Family Representatives - Karen Williams, Edna Williams, Evelyn Cooper, Heather Cooper, Belinda Callaway and Gavin White

Honorary Vice President - Bruce Jefferies

Patron - Sir Tumu Te Heuheu DCNZM

Elected Executive Board (currently 8 members) - Mike O'Sullivan (President), Patricia Taylor (Treasurer), Paul Green, Lesley Mochan, Shirley Potter, Karen Grimwade, Allan McKenzie and Steve Bell

Board Representatives - Sarah Tunnicliffe (Department of Conservation) and Lijia Tinworth (Kids Greening Taupo Student leadership team)

Employed Staff (4 full-time & 5 part-time) - Kiri Te Wano (Kaiwhakahaere / CEO), Robyn Ellis (GT & PFT Coordinator), Rachel Thompson (KGT Senior Educator), Heidi Pritchard (KGT Educator), Anna Calvert (PT Coordinator), Clodagh Costello (Waimarino Educator), Benoir Midwood-Murray (KGT Kairuruki Reo Maori Educator), Rosie Bennett (Oruatua Weed Eradicator), Zoe Russell (Oruatua Weed Eradicator)

Honorary Solicitor - Ken Horner of Halliwells Solicitors, Hawera, New Plymouth

Technical Advisor (volunteer) - Nicholas Singers of Singers Ecological Ltd

IT & Website Support (volunteer) - Kim Mananui of Korio Marketing Ltd

Environmental Education Specialist (volunteer) - Thea DePetris

### Main Sources of Entity's Cash and Resources

Donations, funding, crowdsourcing and grants applied for from a variety of sources

### Main Methods Used by Entity to Raise Funds

Funding and grant applications, fundraising & promotion

### Entity's Reliance on Volunteers and Donated Goods or Services

Total Volunteer hours 35,071 for 2023 (2022: 30,069)

Project Tongariro also receives valuable in-kind overhead support from Department of Conservation in the form of office space within their Taupō & Turangi offices for our employees.

### Other Names of Entity

Project Tongariro (PT)

Greening Taupō (GT)

Kids Greening Taupō (KGT)

Predator Free Taupō (PRT)

Waimarino Restoration (WR)

### Physical Address

C/- Department of Conservation, 3 Turangi Town Centre, Turangi, New Zealand, 3334

### Postal Address

PO Box 238, Turangi, Waikato, New Zealand, 3353

## **INDEPENDENT AUDITOR'S REPORT**

**To the Executive Board of Tongariro Natural History Society Incorporated**

### **Report on the Performance Report**

We have audited the performance report of Tongariro Natural History Society Incorporated on pages 3 to 21 which comprises the entity information, the statement of service performance, the statement of financial performance, statement of movements in equity and statement of cash flows for the year ended 30 June 2023, the statement of financial position as at 30 June 2023, and the statement of accounting policies and other explanatory information.

### **In our Opinion**

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying performance report on pages 3 to 21 presents fairly, in all material respects,
- the entity information for the year then ended;
  - the service performance for the year then ended; and
  - the financial position of Tongariro Natural History Society Incorporated as at 30 June 2023, and its financial performance and cash flows for the year then ended, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### **Basis for Qualified Opinion**

In common with similar organisations, control over certain revenues (donations and fundraising) of the organisation prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

We have confirmed total funding received through external third-party confirmations. Grant funding is not disclosed in the financial statements separately by funder as required per the funding agreements.

Income in advance is based on the overall income and expenditure for each project undertaken by the organisation, irrespective of whether the funding has a 'use or return' condition attached. There may therefore be material misstatements in the income in advance balances and the related revenue balances, depending on the conditions attached to the various funding streams.

The comparative period was not audited, and no audit procedures have been performed over the opening balances for the 2023 reporting period. Accordingly, the comparative figures as presented in the financial statements for year ended 30 June 2022 may contain material misstatements that could impact the statement of financial performance as reported for the year ended 30 June 2023. We were unable to determine whether any adjustments were necessary in respect to the opening balances.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Tongariro Natural History Society Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Tongariro Natural History Society Incorporated.

### **Responsibilities of the Executive Board for the Performance Report**

The Executive Board are responsible for:

(a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

(b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

(c) such internal control as the Executive Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error. In preparing the performance report, the Executive Board are responsible on behalf of Tongariro Natural History Society Incorporated for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Board either intend to liquidate Tongariro Natural History Society Incorporated or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors responsibilities for the audit of the financial statements is located at the External Reporting Board's website at:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-18/>

### **Restriction on Responsibility**

This report is made solely to the Executive Board, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Executive Board those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Executive Board as a body, for our audit work, for this report, or for the opinions we have formed.



**Cameron Town**  
**Silks Audit Chartered Accountants Ltd**  
**Whanganui, New Zealand**

**Date: 26<sup>th</sup> October 2023**



# Approval of Financial Report

## Project Tongariro

### For the year ended 30 June 2023

The Executive Board are pleased to present the approved financial report including the historical financial statements of Project Tongariro for year ended 30 June 2023.

APPROVED

Mike O'Sullivan

President

Date 26th October 2023

Pat Taylor

Treasurer

Date 26th October 2023



# Statement of Service Performance

## Project Tongariro

For the year ended 30 June 2023

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

Project Tongariro was established in 1984 as a memorial organisation with a mission to enhance the values of Tongariro National Park. In the years since, we have greatly extended that role, to become the central North Island's largest conservation organisation. We aim to initiate and facilitate conservation opportunities in any way we are able. We collaborate with government organisations and other conservation groups to achieve these aims. Based on the success of our Kids Greening Taupō programme, our Executive Board has a growing belief that conservation education for children is key to enabling children and their families to engage with nature. By enabling children to undertake restoration and biodiversity work to enhance our native forests and habitat for our native fauna, we create multiple education, learning, fun and wellbeing opportunities.

1. Harness and connect like-minded people
2. Work together to improve our place
3. Create opportunities for others
4. Share knowledge and experience in conservation
5. Achieve organisation sustainability and resilience

This statement of performance is to be read alongside our Annual General Report which contains further overviews of current work being undertaken.

Below is a selection of projects and programmes that best describe our work this year.

### Description and Quantification (to the extent practicable) of the Entity's Outputs

	2023 BUDGETED EXPENDITURE	2023 ACTUAL EXPENDITURE	2022 ACTUAL EXPENDITURE
<b>Restoration Projects</b>			
Aratiatia Restoration (riparian planting) **	-	-	754
Biodiversity Internship Programme **	-	-	-
Events (fundraising for PT)	3,312	3,150	1,000
Greening Taupō (urban restoration project)	64,450	53,575	56,226
Kids Greening Taupō (environmental education)	194,324	191,616	168,885
Kiwi Forever Programme (environmental education) ****	22,000	15,997	-
Mt Pihanga - Lake Rotopounamu Forest Restoration	16,000	4,412	5,510
Northern Lake Taupō Bays Wilding Conifer Control	93,707	93,706	72,734
Oruatua Trapping and Riparian Restoration Planting	62,487	23,505	47,087
Predator Free Taupō	29,964	28,879	47,967
Rongokaupo Wetland Restoration Ohakune ***	19,000	7,413	18,296
Tauhara Maunga Wilding Conifer Control	49,076	47,789	48,252
Te Matapuna Wetland Willow Removal **	-	-	-
Waikato River Control Gates (riparian planting)	43,212	2,996	8,515
Waimarino Restoration (environmental education) ****	50,171	43,876	-
Waiotaka River Forest Restoration **	-	-	19,948

	2023 BUDGETED EXPENDITURE	2023 ACTUAL EXPENDITURE	2022 ACTUAL EXPENDITURE
Wairakei Corridor Restoration Planting *	11,500	6,444	22,868
Western Lake Taupō Wilding Conifer Control	109,000	114,001	65,731
Whakaipo Bay Taupō Plantings	6,082	6,363	-

### Notes to Outputs

\* Environmentally affected

\*\* Did not run this project this year

\*\*\* No funding this year

\*\*\*\* New restoration project

# Statement of Financial Performance

## Project Tongariro

For the year ended 30 June 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	225,437	662,520
Revenue from providing goods or services	1	729,847	51,315
Interest, dividends and other investment revenue	1	13,657	1,848
Other revenue	1	-	2,544
<b>Total Revenue</b>		<b>968,940</b>	<b>718,227</b>
<b>Expenses</b>			
Costs related to providing goods or service	2	469,940	427,476
Grants and donations made	2	7,998	4,050
Volunteer and employee related costs	2	420,977	343,660
Other expenses	2	14,957	14,807
<b>Total Expenses</b>		<b>913,871</b>	<b>789,993</b>
<b>Surplus/(Deficit) for the Year</b>		<b>55,069</b>	<b>(71,766)</b>

The accompanying notes form part of this Performance Report.

The above information must be read subject to the Independent Audit Report.

# Statement of Financial Position

## Project Tongariro

As at 30 June 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	329,459	312,069
Debtors and prepayments	3	33,245	59,351
Inventory	3	7,494	9,473
Other Current Assets	3	2,883	-
<b>Total Current Assets</b>		<b>373,081</b>	<b>380,893</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	33,477	48,433
Other non-current assets	3	102,200	100,000
<b>Total Non-Current Assets</b>		<b>135,677</b>	<b>148,433</b>
<b>Total Assets</b>		<b>508,758</b>	<b>529,327</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	5	34,841	106,672
Employee costs payable	5	50,695	47,010
Unused grants with conditions	5	294,798	302,289
<b>Total Current Liabilities</b>		<b>380,334</b>	<b>455,971</b>
<b>Total Liabilities</b>		<b>380,334</b>	<b>455,971</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>128,424</b>	<b>73,355</b>
<b>Accumulated Funds</b>			
Accumulated surpluses	6	128,424	73,355
<b>Total Accumulated Funds</b>		<b>128,424</b>	<b>73,355</b>

The accompanying notes form part of this Performance Report.

The above information must be read subject to the Independent Audit Report.

**Statement of Cash Flows**  
**Project Tongariro**  
**For the year ended 30 June 2023**



	2023	2022
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	234,933	871,614
Fees, subscriptions and other receipts from members	-	15,726
Interest, dividends and other investment receipts	10,774	1,848
Receipts from providing goods or services	725,681	32,920
GST	547	(23,122)
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(952,345)	(718,216)
<b>Total Cash Flows from Operating Activities</b>	<b>19,590</b>	<b>180,770</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from sale of property, plant and equipment	-	2,609
<b>Cash was applied to:</b>		
Cash flows from other investing and financing activities	(2,200)	(100,000)
Payments to acquire property, plant and equipment	-	(8,891)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(2,200)</b>	<b>(97,391)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>17,390</b>	<b>83,379</b>
<b>Bank Accounts and Cash</b>		
Opening cash	312,069	237,581
Net change in cash for period	17,390	74,487
Closing cash	329,459	312,069

The accompanying notes form part of this Performance Report.

The above information must be read subject to the Independent Audit Report.

# Depreciation Schedule

## Project Tongariro

For the year ended 30 June 2023

NAME	COST	RATE	METHOD	OPENING VALUE	DISPOSED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Field Equipment</b>								
Bull Bar Handle Brushcutter	866	40.00%	DV	15		6	857	9
CMI Springs	2,150	10.00%	DV	1,174	1 May 2023	-	-	-
DOC200 S/Steel traps	1,138	10.00%	DV	802	1 May 2023	-	-	-
Husqvana Chainsaw	2,091	67.00%	DV	652		437	1,876	215
Kayaks (x3)	1,865	21.60%	DV	41		9	1,833	32
Rat Traps	480	13.00%	DV	272	1 May 2023	-	-	-
Spray Trailer for Wairakei Corridor	4,582	25.00%	DV	1,571		393	3,404	1,178
Stainless Steel Traps/Boxes	14,015	13.00%	DV	3,828	1 May 2023	-	-	-
Trimax Mower System	6,800	16.00%	DV	5,984		957	1,773	5,027
<b>Total Field Equipment</b>	<b>33,987</b>			<b>14,337</b>		<b>1,801</b>	<b>9,744</b>	<b>6,460</b>
<b>Motor Vehicles</b>								
Atec K27 Tipper Trailer R803N	7,826	20.00%	DV	5,009		1,002	3,819	4,007
2009 Hyundai Santa Fe MWN876	9,217	30.00%	DV	4,404		1,321	6,135	3,083
2015 Subaru Outback JFH267	11,957	30.00%	DV	6,277		1,883	7,563	4,394
2020 Diamond Trailer 79B65 for GT	2,530	20.00%	DV	1,889		378	1,019	1,511
Massey Ferguson Tractor & Mowing Deck GC1723E	20,500	13.00%	DV	15,516		2,017	7,001	13,499
<b>Total Motor Vehicles</b>	<b>52,030</b>			<b>33,095</b>		<b>6,601</b>	<b>25,536</b>	<b>26,494</b>
<b>Office Equipment</b>								
ASUS Computer for Greening Taupō	1,527	50.00%	DV	604		302	1,225	302
Garmin Rino 650	1,165	30.00%	DV	110		33	1,088	77
HP Probook 450 G7 Laptop	1,083	50.00%	DV	259		130	953	130

NAME	COST	RATE	METHOD	OPENING VALUE	DISPOSED	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Website	2,535	50.00%	DV	28		14	2,521	14
<b>Total Office Equipment</b>	<b>6,310</b>			<b>1,002</b>		<b>479</b>	<b>5,787</b>	<b>523</b>
<b>Total</b>	<b>92,326</b>			<b>48,433</b>		<b>8,881</b>	<b>41,067</b>	<b>33,477</b>

# Notes to the Performance Report

## Project Tongariro

For the year ended 30 June 2023

	2023	2022
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations	81,191	61,143
Grants	137,711	583,792
Fundraising	6,535	17,586
<b>Total Donations, fundraising and other similar revenue</b>	<b>225,437</b>	<b>662,520</b>
<b>Revenue from providing goods or services</b>		
<b>Partnership &amp; Agreement Funding Income</b>		
The Bay Trust - Strategic Partnership Funding	262,000	-
Environment Hubs Aotearoa - Deed of Funding	61,104	-
Land Information New Zealand - Project Funding	19,822	-
Ministry of Primary Industries - Funding Agreement	167,577	-
Taupō District Council - Partnership Agreement	40,000	-
Ministry of Education - Funding Agreement	82,656	-
Waikato Catchment Ecological Enhancement Trust - Funding Agreement	10,472	-
Waikato Regional Council - Workshop Funding	3,139	-
<b>Total Partnership &amp; Agreement Funding Income</b>	<b>646,770</b>	<b>-</b>
Community Partnership Contributions	10,073	14,478
Community Project	21,133	18,977
Events, AGM, Field Trip Bookings	11,446	7,961
Marshalling - Other Events	5,000	-
Marshalling - Tussock Traverse	9,659	-
Membership	174	697
Other Income	1,450	-
Postage and Handling Received	433	204
Project Administration	2,000	-
Sales - Publications/Merchandise	4,069	3,498
Sales - Traps etc	6,139	-
Sponsorship	11,500	5,500
<b>Total Revenue from providing goods or services</b>	<b>729,847</b>	<b>51,315</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	13,657	1,848
<b>Total Interest, dividends and other investment revenue</b>	<b>13,657</b>	<b>1,848</b>
<b>Other revenue</b>		
Depreciation Recovered	-	2,544
<b>Total Other revenue</b>	<b>-</b>	<b>2,544</b>



2023

2022

## 2. Analysis of Expenses

### Costs related to providing goods or services

Advertising Promotion & Website	1,814	8,704
AGM Event	3,214	-
Bank Charges	235	636
Computer Expenses	-	1,076
Equipment and Venue Hire	603	491
Event Expenses	3,650	3,894
Field Trip Expenses	365	-
Food and Beverages	14,389	4,525
General Expenses	2,276	1,615
Insurance	3,009	3,130
Licences, Subscriptions and Fees	7,163	5,070
Meetings Expenses	2,542	1,558
Memorial Awards	3,250	-
Merchandise Purchases	1,332	-
Motor Vehicle Expenses	6,655	3,765
Phones and Internet	3,759	3,260
Postage, Freight & Courier	2,582	1,549
Printing and Stationery	3,833	3,446
Purchases - Plants	38,139	53,311
Purchases Traps, Materials and Equipment	24,432	46,003
Refund of Funding Received	10,000	-
Refunded Trips	3,586	-
Repairs and Maintenance - Equipment	45	286
Signage	4,243	-
Stripe Fees	660	857
Subcontractors	301,792	266,702
Travel & Fuel Expenses	24,730	16,013
Uniforms, Protective Clothing & Equipment	1,640	490
<b>Total Costs related to providing goods or services</b>	<b>469,940</b>	<b>426,380</b>

### Grants and donations made

Donations Paid & Koha	4,203	200
Take Action Fund Distribution	3,795	3,850
<b>Total Grants and donations made</b>	<b>7,998</b>	<b>4,050</b>

	2023	2022
<b>Volunteer and employee related costs</b>		
Accident Compensation	405	286
Home Office Reimbursement Staff Allowance	-	285
Kiwi Saver employer contribution	12,443	9,270
Training Expenses	3,258	2,485
Volunteer Expenses	-	811
Wages & holiday Pay - Administration	131,653	101,762
Wages & Holiday Pay - Projects	273,217	229,857
<b>Total Volunteer and employee related costs</b>	<b>420,977</b>	<b>344,756</b>
<b>Other expenses</b>		
Accountancy	-	1,733
Depreciation	8,881	13,075
Loss on Disposal of Fixed Assets	6,076	-
<b>Total Other expenses</b>	<b>14,957</b>	<b>14,807</b>
	<b>2023</b>	<b>2022</b>

### 3. Analysis of Assets

#### Bank accounts and cash

Kiwibank -00 - Trading Account	38,228	69,681
Kiwibank -07 - On-line Call	289,293	240,720
Kiwibank -09 - Debit Card	364	443
Paypal	1,553	1,124
Petty Cash	20	100
<b>Total Bank accounts and cash</b>	<b>329,459</b>	<b>312,069</b>

#### Debtors and prepayments

Accounts Receivable	33,245	59,351
<b>Total Debtors and prepayments</b>	<b>33,245</b>	<b>59,351</b>

#### Inventory

Stock on Hand - Publications	7,494	9,473
<b>Total Inventory</b>	<b>7,494</b>	<b>9,473</b>

#### Other current assets

Interest Accrued - Term Deposit	2,883	-
<b>Total Other current assets</b>	<b>2,883</b>	<b>-</b>

#### Investments

Kiwibank - Term Deposit - Maturity 14 December 2023	102,200	100,000
<b>Total Investments</b>	<b>102,200</b>	<b>100,000</b>

	2023	2022
<b>4. Property, Plant and Equipment</b>		
<b>Field Equipment</b>		
Field Equipment	16,204	33,987
Accumulated Depreciation on Field Equipment	(9,744)	(19,650)
<b>Total Field Equipment</b>	<b>6,460</b>	<b>14,337</b>
<b>Motor Vehicles</b>		
Motor Vehicles	52,030	52,030
Accumulated Depreciation on Motor Vehicles	(25,536)	(18,935)
<b>Total Motor Vehicles</b>	<b>26,494</b>	<b>33,095</b>
<b>Office Equipment</b>		
Office Equipment	6,310	6,310
Accumulated Depreciation on Office Equipment	(5,787)	(5,308)
<b>Total Office Equipment</b>	<b>523</b>	<b>1,002</b>
<b>Total Property, Plant and Equipment</b>	<b>33,477</b>	<b>48,433</b>
	2023	2022

#### 5. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts Payable	34,676	93,700
GST	(5,247)	(5,794)
Other Funds held on behalf	1,909	-
Unspent Donations	3,503	18,766
<b>Total Creditors and accrued expenses</b>	<b>34,841</b>	<b>106,672</b>
<b>Employee costs payable</b>		
Holiday Pay Accrual	33,058	26,832
Wages Payable - Payroll	17,637	20,178
<b>Total Employee costs payable</b>	<b>50,695</b>	<b>47,010</b>

2023

2022

**Unused grants with conditions**

Aratiatia Restoration	-	1,156
EEC Collaborative	624	-
Greening Taupō	71,652	37,191
Kids Greening Taupō	66,626	23,411
Kiwi Forever	6,003	-
North Taupō Bay Wilding Pines	1	93,707
Oruatua Trapping and Restoration	37,537	26,220
Predator Free Taupō	6,688	3,918
Rongokaupo Wetlands	1,587	19,000
Rotopounamu Restoration	46,307	27,936
Tauhara Maunga Wilding Pines	1,287	1,612
Turoa Alpine Flush	-	8,620
Waimarino Enviro Education	23,717	37,572
Wairakei Corridor	21,705	20,919
West Lake Bays Wilding Pines	9,999	-
Whakaipo Bay	1,065	1,027
<b>Total Unused grants with conditions</b>	<b>294,798</b>	<b>302,289</b>

2023

2022

**6. Accumulated Funds****Accumulated Funds**

Opening Balance	73,355	304,406
Accumulated surpluses or (deficits)	55,069	(71,766)
Prior Period Unspent Expenses adjustment	-	(159,285)
<b>Total Accumulated Funds</b>	<b>128,424</b>	<b>73,355</b>
<b>Total Accumulated Funds</b>	<b>128,424</b>	<b>73,355</b>

**7. Commitments**

Project Tongariro has a commitment to continue the Tongariro Memorial Award (study grant of approximately \$6,000) and the Kids Greening Taupō Take Action Fund (\$6,500).

**8. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 30 June 2023 (last year - nil).

**9. Assets Held on Behalf of Others**

\$1,909 held on behalf of Lands and Survey Old Rangers History Group (last year - nil).

**10. Goods or Services Provided to the Entity in Kind**

Media Works radio airtime for KGT - \$20,000

Mitre 10 Taupō goods for GT & KGT - \$5,300

### **11. Related Parties**

There were no transactions involving related parties during the financial year.

### **12. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (last year - nil).

### **13. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

### **14. Additional Information**

#### **Memorial Fund**

The management of the Tongariro Memorial Fund traditionally held on Term Deposit has been transferred to the Geyser Community Foundation to administer. The Market value of the Memorial Fund at 31 March 2023 was \$103,731, which is an investment loss of -5.76% on last's years value.

# Statement of Accounting Policies

## Project Tongariro

For the year ended 30 June 2023

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Performance Report is presented in New Zealand dollars and all amounts are rounded to the nearest dollar.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Project Tongariro is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits to the society and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues.

Donations and grants received are recorded when received. Unused donations and grants having a "use or return" condition attached are deferred until such time as the conditions are fulfilled.

### Expenses

Expenses have been classified on their business function.

### Property, Plant & Equipment

Property, plant and equipment is recognised at cost less aggregated depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007.



### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

